

**SWAMI RAMANAND TEERTH MARATHWADA UNIVERSITY, NANDED**

**Revised Syllabus of Economics**

**Theory Pattern**

**Effective from – June-2015**

**B.A. First Year – Semester – I**

<b>Paper –I</b>	<b>Micro Economics (Revised)</b>	<b>50 Marks</b>
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<b>Paper –II</b>	<b>Co-Operation (Revised) OR Agricultural Economics</b>	<b>50 Marks</b>
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**B.A. First Year – Semester – II**

<b>Paper –III</b>	<b>Micro Economics (Revised)</b>	<b>50 Marks</b>
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<b>Paper –IV</b>	<b>Economy of Maharashtra (Revised) OR Agricultural Economics</b>	<b>50 Marks</b>
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**Theory Pattern**

**Effective from – June-2015**

**B.A. First Year**

**Semester – I, Paper –I**

**Micro Economics**

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**Marks -50 (Theory -40 Marks & Internal Assessment \_10 Marks =50 Marks )**

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**Unit-I Basic Concepts of Economics**

- A) Definition of Economics (Adam smith, Marshall & Robbins), Nature and Scope of Economics.
- B) Micro and Macro Analysis.

**Unit II- Demand and Supply Analysis**

- A) **Demand**-Law of Demand, Determinants of Demand
- B) **Elasticity of Demand**- Concept and Types of elasticity of demand; Price; Income and Cross elasticity; Determinants of elasticity of demand, Importance of elasticity of demand; Consumer's Surplus.
- C) **Supply**- Law of Supply. Determinants of Supply

**Unit III- Theory of Consumer Behaviour**

- A) **Cardinal Utility Approach**- गणनात्मक/संख्यात्मक Concept of Utility, Assumptions, Law of Diminishing marginal utility.
- B) **Ordinal Utility Approach**- क्रमदशी/क्रमवाचक Indifference curve, Properties, Consumer's equilibrium, Price, Income and Substitution effects.

## Books Recommended

- 1) Robbins L.C. (1932) The Nature and significance of Economic Science, London, Macmillan VIII ed.
  - 2) Meashall A. (1920) Principles of Economics Book I, London, Macmillan, VIIled
  - 3) Hicks J.R. (1939) Value and Capital Paper I, Oxford. Clarendon press (2<sup>nd</sup> Edn. 1946)
  - 4) Samuelson P.A. (1948) Economics, New York : McGraw Hill
  - 5) Boulding K.E. (1970) Economics as a science, McGraw Hill.
  - 6) Dewett K.K. (1966) Modern Economic Theory, Micro and Macro Analysis S.Chand & Co.
  - 7) Baumol W.J.(1977) Economic Theory and Operations Analysis prentice Hall
  - 8) Robinson Joan (1969): Economic of Imperfect Competition, Macmillan
  - 9) Chamberlin E.H.(1933): The Theory of Monopolistic Competition, Cambridge, M.A. Harvard University Press
  - 10) Harvey J. (1988) Modern Economics, 5<sup>th</sup> edn. London : Macmillan
  - 11) Bain J.S. (1953) Pricing Distribution and Employment, New York, Holt Rhinc
  - 12) Lipsey R.G. (1956) An Introduction of Positive Economics, Oxford University Press
  - 13) Knight F.H. (1921) Risk Uncertainty ant Profit, New York, Houghton Mifflin
  - 14) Rayn W.J.L. (1992) Price Theory, Macmillan
  - 15) Jhingan M.L. (1999) Micro Economics Theory, Vrinda Publications Limited
  - 16) Ahuja H.L. (1978) Principles of Micro Economics, S. Chand Limited
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|-------------------------|--|
| १७) कृष्णराव पाटील      | - उच्यत्तर आर्थिक सिद्धांत, मंगेश प्रकाशन, नागपूर १९८८               |
| १८) मुक्ता जहागिरदार    | - आधुनिक सूक्ष्म अर्थशास्त्र, विद्या प्रकाशन, नागपूर २००५            |
| १९) गंगाधर कायंदे पाटील | - अंशलक्षी अर्थशास्त्र, चैतन्य पब्लिकेशन, नाशिक २००३                 |
| २०) ग.ना.झामरे          | - सूक्ष्म अर्थशास्त्र, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर २००२ |
| २१) राम देशमुख          | - सूक्ष्म अर्थशास्त्र, गीताई विवेक नगर, नांदेड १९९७                  |
| २२) श्रीनिवास खांदेवाले | - किंमत सिद्धांत, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर १९८९      |
| २३) रायखेलकर/खेडकर      | - सूक्ष्म अर्थशास्त्र, विद्या बुक्स पब्लिशर्स, औरंगाबाद १९९७         |
| २४) देशकर/आहेरवाडकर     | - सूक्ष्म अर्थशास्त्र, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर १९९० |
| २५) सोळंके/तवार/कापसे   | - सूक्ष्म अर्थशास्त्र, कैलास पब्लिकेशन, औरंगाबाद, १९९३               |
| २६) विकास सुकाळे        | - सूक्ष्मलक्षी अर्थशास्त्र क्रिएटीव्ह पब्लिकेशन्स, नांदेड २०१३       |

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**Revised Syllabus of Economics**

**Theory Pattern**

**Effective from – June-2015**

**B.A. First Year**

**Semester – I, Paper –II**

**CO-OPERATION: THEORY AND PRACTICE**

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**Marks -50 (Theory -40 Marks & Internal Assessment \_10 Marks =50 Marks )**

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**Unit I - Theory of Co-operation**

- 1) Definition, Scope and Principles of co-operation
- 2) Co-operation and other forms of economic organization such as Capitalist form and Socialist form.

**Unit II - History and Practice of Co-operation in India**

- A) Before Independence
  - 1) 1904 and 1912 Act of co-operation
  - 2) Second World War and co-operative movement
- B) After Independence
  - 1) All India Rural Credit Survey Committee
  - 2) Maharashtra State New Co-operative Act 2013

**Unit III - Functions and Problems of Co-operative Societies in India**

- 1) Credit co-operative societies - Primary, District, State and Urban co-operative Bank
- 2) Non-Credit co-operative societies - Marketing, Consumer's, Housing, Industrial and Processing - Sugar and Dairy co-operative Societies
- 3) Evaluation of the co-operative movement in India-General progress achievements, weaknesses, Future prospects

## Books Recommended

- 1) Mathur B.S.(1971) Co-operation in India, Sahitya Bhawan
- 2) Mathur B.L. (2006) Rural Development and Co-operation, RBSA Publishers
- 3) Bhatnagar and others (1927) The Co-operative organization in British India, Ram Narain Lal.
- 4) Tyagi R.B.(1969) Recent Trends in the Co-operative movement in India, Asia Pub. House
- 5) Bedi R.D. (1969) Theory, History and practice of co-operation, Loyal Book Depot
- 6) Kamat G. S. (1987) New Dimension of Co-operative management , Himalaya Publishing House
- 7) Biadyanath Misra (1997) Co-operative Movement in India, APH Publishing Corporations.
- 8) All India Rural credit survey report of the committee RBI
- 9) National Resource Centre of National Co-operative Union of India.
- १०) रायखेलकर ए.आर./अशोक डांगे - सहकार तत्व आणि व्यवहार, मेहता पब्लिशिंग हाऊस, पुणे १९८९
- ११) कुलकर्णी पी.आर. - सहकार तत्व आणि व्यवहार, विद्या बुक्त पब्लिशर्स, औरंगाबाद
- १२) माधव बिरादार - सहकार, तीर्थरूप प्रकाशन, भोकर २००४
- १३) भोसले के.एस./काटे बी.के. - सहकार, फडके प्रकाशन, कोल्हापूर १९९९
- १४) सी.जे.जोशी - सहकाराचा विकास, फडके प्रकाशन, कोल्हापूर २०००
- १५) सुदाम पवार - सहकार संकल्पना व स्वरूप, अक्षरवेल प्रकाशन, लातूर २०१३

**OR**  
**Semester – I**  
**Paper – II AGRICULTURAL ECONOMICS (OPTIONAL)**  
**Marks 40**

**I) AGRICULTURAL AND ECONOMIC DEVELOPMENT**

Natural and scope of Agricultural economics, Role of Agricultural in economic development, Traditional agriculture and its *modernization*, Interdependence between agriculture and industries.

**II) RURAL ECONOMY OF INDIA**

Characteristics of Rural Economy. Diversification of agriculture – Agriculture and allied activities (Fisheries, Horticulture, Floriculture)

**III) AGRICULTURAL PRODUCTION AND PRODUCTIVITY**

Agricultural productivity – causes of low productivity, Remedies farm size and productivity farm budgeting, Technical change and Labour absorption in agriculture.

**IV) AGRICULTURAL INPUTS**

Irrigation, power, seed and fertilizers, pricing of inputs and role of subsidies

**Semester – I: AGRICULTURAL ECONOMICS**

**Basic Reading List**

1. Indian Economics : Ruddar Datta and KPM Sundaram.
2. Agricultural Problems in India : Sadhu A.N. and J. Singh
3. An Introduction of Agricultural Economics : Bilgrani S.A.R.
4. Rural Development : Sundaram I.S.
5. Indian Economy : Agrawal A.N.
6. कृषी अर्थशास्त्र - शांता पडीत
7. कृषी अर्थव्यवस्था – देसाई / भालेराव
8. कृषी अर्थशास्त्र – विजय कविमंडन
9. कृषी अर्थशास्त्र – लिला पाटील
10. भारतीय अर्थव्यवस्था – प्रभाकर देशमुख
11. भारतीय अर्थव्यवस्था - रायखेलकर / डांगे
12. कृषी अर्थशास्त्र - एस.आर टकले, टी. व्ही. पवळे

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**B.A. First Year**

**Semester – II, Paper –III**

**Micro Economics**

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**Marks -50 (Theory -40 Marks & Internal Assessment \_10 Marks =50 Marks )**

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**Unit I - Theory of Production, Cost and Revenue**

- A. Production Function :** Concept of Production Function, The Law of Variable Proportion, Law of Returns to Scale.
- B. Concept of Cost and Cost Curves:** Different concept of Cost-Money, Real and Opportunity Cost; Cost Curves-Short Run and Long Run.
- C. Concept of Revenue and Revenue Curves:** Total, Average and Marginal Revenue; Revenue and Revenue Curves under Perfect Competition and Monopoly.

**Unit II - Market Structure**

- A) Perfect Competition-** Meaning, Characteristics, Price determination, Short-run & Long-run equilibrium of a firm & industry
- B) Monopoly-** Meaning, Characteristics, Short-run & Long-run equilibrium of a firm, Price Discrimination,
- C) Monopolistic Competition-** Meaning, Characteristics, Short-run & Long-run and equilibrium of a firm, Group equilibrium, Selling cost.

**Unit III - Theory of Distribution**

- A) Marginal productivity Theory of Distribution**
- B) Rent-** Ricardian and Modern theories of rent, Quasi rent
- C) Wage-** Modern Theory of Wages, Wage determination and Collective Bargaining.
- D) Interest-** Loanable funds and Liquidity preference theories of interest.
- E) Profit-** Risk and Uncertainty theory of profit, Innovation theory of profit.

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- 1) Robbins L.C. (1932) The Nature and significance of Economic Science, London, Macmillan VIII ed.
- 2) Meashall A. (1920) Principles of Economics Book I, London, Macmillan, VIIIed
- 3) Hicks J.R. (1939) Value and Capital Paper I, Oxford. Clarendon press (2<sup>nd</sup> Edn. 1946)
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- 12) Lipsey R.G. (1956) An Introduction of Positive Economics, Oxford University Press
  
- 13) Knight F.H. (1921) Risk Uncertainty ant Profit, New York, Houghton Mifflin
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- १७) कृष्णराव पाटील - उच्चतर आर्थिक सिद्धांत, मंगेश प्रकाशन, नागपूर १९८८
- १८) मुक्ता जहागिरदार - आधुनिक सूक्ष्म अर्थशास्त्र, विद्या प्रकाशन, नागपूर २००५
- १९) गंगाधर कायंदे पाटील - अंशलक्षी अर्थशास्त्र, चैतन्य पब्लिकेशन, नाशिक २००३
- २०) ग.ना.झामरे - सूक्ष्म अर्थशास्त्र, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर २००२
- २१) राम देशमुख - सूक्ष्म अर्थशास्त्र, गीताई विवेक नगर, नांदेड १९९७
- २२) श्रीनिवास खांदेवाले - किंमत सिद्धांत, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर १९८९
- २३) रायखेलकर/खेडकर - सूक्ष्म अर्थशास्त्र, विद्या बुक्स पब्लिशर्स, औरंगाबाद १९९७
- २४) देशकर/आहेरवाडकर - सूक्ष्म अर्थशास्त्र, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर १९९०
- २५) सोळंके/तवार/कापसे - सूक्ष्म अर्थशास्त्र, कैलास पब्लिकेशन, औरंगाबाद, १९९३
- २६) विकास सुकाळे - सूक्ष्मलक्षी अर्थशास्त्र क्रिएटीव्ह पब्लिकेशन्स, नांदेड २०१३



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**Revised Syllabus of Economics**

**Theory Pattern**

**Effective from – June-2015**

**B.A. First Year**

**Semester – II, Paper –IV**

**ECONOMY OF MAHARASHTRA**

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**Marks -50 (Theory -40 Marks & Internal Assessment \_10 Marks =50 Marks )**

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**Unit I - Demographic Features of Maharashtra**

- 1) Population- Size and growth rates, Sex ratio, Density of population, Literacy, Trends in birth and death rates.
- 2) Urbanization and Migration of Rural population.

**Unit II - Agriculture in Maharashtra.**

- 1) Land utilization and Cropping pattern.
- 2) Productivity of Agriculture –Causes of Low Productivity ,
- 3) Land Reforms, Green revolution, Irrigation in Maharashtra

**Unit III - Industry and Infrastructure in Maharashtra**

- 1) Structure and Growth of Industries- Industrial investment, FDI, SEZ,.
- 2) Regional Imbalance in Economic Development and Marathwada Statutory Development Board
- 3) New Industrial Policy of Maharashtra -2013
- 4) Development of Railways, Roads, Water, Air Transport and communication.

## Books Recommended

- 1) डॉ.र.पु. कुरुलकर , महाराष्ट्राची अर्थव्यवस्था,विद्या प्रकाशन नागपूर 2006
- 2) डॉ. आर. एस. सोळुंके, महाराष्ट्राची अर्थव्यवस्था,कैलास पब्लिकेशन औरंगाबाद 1999
- 3) डॉ. बी. डी. इंगळे, महाराष्ट्राची अर्थव्यवस्था,अरुणा प्रकाशन लातूर 2009
- 4) डॉ. मंगला जंगले, महाराष्ट्राची अर्थव्यवस्था, प्रशांत पब्लिशर्स जळगाव 2008
- 5) डॉ. माधव बिरादार , महाराष्ट्राची अर्थव्यवस्था, विद्या बुक्स पब्लिशर्स औरंगाबाद 2012
- 6) डॉ. भुजंगराव कुलकर्णी, मराठवाड्याचा विकास, अभ्यास व चिंतन,पद्मा प्रकाशन औरंगाबाद 1998
- 7) प्रा.अशोक नाईकवाडे (संपा), सुवर्ण महोत्सवी महाराष्ट्र,ज्ञानेश प्रकाशन औरंगाबाद 2010
- 8) नरेंद्र लांजेवार, शेतकऱ्यांच्या आत्महत्या,चिंतन आणि उपाय,सुमेरु प्रकाशन डोंबिवली पूर्व 2007
- 9) प्रा.यु.एम.मुलानी, महिला स्वयंसहाय्यता बचत गट,डायमंड पब्लिकेशन पूणे 2006
- 10) महाराष्ट्राची आर्थिक पहाणी 2011-12 अर्थ व सांख्यिकी संचालनालय नियोजन विभाग,  
महाराष्ट्र शासन मुंबई.
- 11) Dr. K.K.Sharma, Intellectual's Sandarbh Maharashtra State & District at a  
Glance. Intellectual Book Bureau Bhopal 2004
- 12) Maharashtra Development Report 2007- Planning commission Govt. of  
India, New Delhi
- 13) Population Census of Maharashtra-2011

**OR**  
**Semester – II**  
**Paper – IV AGRICULTURAL ECONOMICS (OPTIONAL)**

**Marks 40**

**I) LAND REFORMS IN INDIA**

Farming system – peasant, collective and state farming, problems of marginal and small farmers, Tenancy and land reforms.

**II) AGRICULTURAL FINANCE**

Need for Agricultural credit; sources of agricultural credit in India – Non Institutional and institutional. Role of NABARD.

**III) AGRICULTURAL PRICES**

Incentives in agriculture – price and Non price incentives – input subsidies; agricultural price policy in India – objectives, instruments and evaluation. Commission for agricultural costs and prices. An overviews of agricultural development. Globalization and its effects on Indian agriculture.

**IV) RURAL LABOUR MARKET**

Rural labour supply, interlocking of factor markets, mobility of labour and segmentation in labour markets

**Semester – II: AGRICULTURAL ECONOMICS**

**Basic Reading List**

1. Indian Economics : Ruddar Datta and KPM Sundaram.
2. Agricultural Problems in India : Sadhu A.N. and J. Singh
3. An Introduction of Agricultural Economics : Bilgrani S.A.R.
4. Rural Development : Sundaram I.S.
5. Indian Economy : Agrawal A.N.
- 6- कृषी अर्थशास्त्र : शांता पंडीत
7. कृषी अर्थव्यवस्था : देसाई/भालेराव
8. कृषी अर्थशास्त्र : विजय कविमंडन
9. कृषी अर्थशास्त्र : लिला पाटील
10. भारतीय अर्थव्यवस्था : प्रभाकर देशमुख
11. भारतीय अर्थव्यवस्था : रायखेलकर/डांगे

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